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Singapore-based Sesto Robotics targets international expansion with \$5.7M raise

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Brian Heater – 2:34 PM PST · January 14, 2022

Singapore-based industrial robotics firm Sesto this week announced a \$5.7 million raise, featuring TRIVE, WTI GmbH and SEEDS Capital (Enterprise Singapore's VC wing). The round follows a similarly sized \$4 million Series A, back in 2018.

Sesto has had a busy few years since that round — as have many in the industrial robotics category, as more companies have looked toward automation during the pandemic. In May 2020, the firm launched HealthGUARD, a disinfecting robot that was ahead of the curve of UV-C systems we've seen over the past few years.

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That August, the company added Magnus to its lineup of AMRs (autonomous mobile robots). That system operates similarly to a number of autonomous warehouse robots, and looks a fair bit like the systems developed by (the now-Amazon-owned) Kiva. Their modular design means that various accessories can be mounted on top of the robots for additional functionality, a plus for companies looking to swiftly deploy an army of autonomous assistance. That includes things like Sesto Prime, a 7-axis robot arm designed specifically for semiconductor production — a category of manufacturing no doubt eagerly looking to expand into automation.

Last May, Sesto expanded operations to Europe — specifically Austria, Germany and Switzerland. That no doubt explains investment interest this round from EU-based firms. Citing research from GMD, CEO Chor-Chen Ang notes of the round, "We are excited to tap into the growth of Autonomous Mobile Robots in Europe which is projected to expand at a CAGR of 11.8% over the next 4 years from US \$4.40B currently."

Funding will go toward expanding these sorts of international partnerships, market, as well as building out the company's product offerings and the versatility of its existing robots.

Topics: Al **Startups** <u>robotics</u> <u>sesto robotics</u>





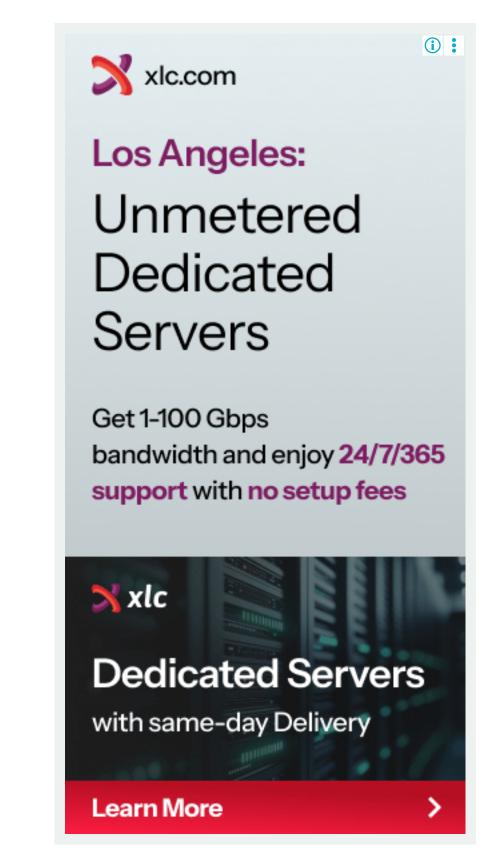
**Brian Heater** 

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Brian Heater was the Hardware Editor at TechCrunch until early 2025. He has worked for a number of leading tech publications, including Engadget, PCMag, Laptop, and Tech Times, where he served as the Managing Editor. His...

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